

## **Loudon Wainwright Iii "The Capitalism Blues"**

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I got the capitalism blues  
'Cause we're capitalistic fools  
And we're lucky if it stops at a recession

I got the capitalism blues  
'Cause our capitalistic tools  
Are leading the world to a depression

Let's make some giant loans  
That are too big for the homes  
And more than the buyer can afford

We'll give a real low rate  
Right out of the gate  
Knowing that next year the rate will soar

Then we'll get a Wall Street ghoul  
To put it all into a pool  
And "securitize" it into senior bonds

And shop at all the doors  
Of all the rating stores  
And pick the ratings of which we're most fond

And we'll get our triple A  
Even though the bonds won't pay  
But we'll sell them here and sell more across the pond

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'Cause our capitalistic tools  
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When the mortgage loans default  
While the short funds all exalt  
The longs all make a very different sound

Because they bought with leverage  
And when the prices start to hemorrhage

The walls around them all start falling down

And as collateral prices fall  
They all get a margin call  
And have to dump their bonds at the same time

Because everybody's got 'em  
And no one sees a bottom  
Buyers are impossible to find

[Chorus]

Lending disappears  
Due to balance sheet fears  
And the Fed and Paulson don't know what to do

They even make worse  
'Cause even with their giant purse  
It's clear that they haven't got a clue

Our stocks and bonds all plummet  
A long way from their summit  
Leaving us with nothing left to spend

And as companies don't survive  
We watch unemployment rise  
And we still don't know when it all will end

[Chorus]

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